

SUBSCRIPTION AGREEMENT FOR DEBT SECURITIES



CHURCH EXTENSION INVESTORS FUND, LTD
9401 E Stockton Blvd, Suite 240
Elk Grove, CA 95624
www.ChurchInvestorsFund.org

TO: CHURCH EXTENSION INVESTORS FUND LTD. ("Church Investors Fund")

The undersigned (hereinafter referred to as the "Investor") hereby irrevocably subscribes for and agrees to purchase debt securities issued by Church Investors Fund ("Debt Securities"), in the principal amount set forth below (the "Aggregate Subscription Amount"), upon and subject to the terms and conditions set forth in "Terms and Conditions of Subscription for Debt Securities of Church Investors Fund Ltd." attached hereto (together with this page and the attached exhibits, the "Subscription Agreement").

1A: TYPE OF OWNERSHIP: Joint owners are considered as joint tenants with rights of survivorship and not as tenants in common. Church Investors Fund reports interest to the Canada Revenue Agency using the primary owner's Social Insurance Number.

Individual Joint Trust/Organization

1B: OWNER:

Primary Applicant's Name (First, M.I., Last or Name of Applying Institution) SIN (Or applicable Business Number) Date of Birth: mo / day / year

Street Address/Rural Route/P.O. Box City, Province, Postal Code E-mail Address

Daytime Phone Evening Phone Mobile Phone

1C: CO-OWNER:

Name (First, M.I., Last or Name of Applying Institution) SIN Date of Birth: mo / day / year

Street Address/Rural Route/P.O. Box City, Province, Postal Code E-mail Address

Relationship to Owner Daytime Phone Evening Phone

2: CHURCH AFFILIATION:

Church Name City, Province

3: INVESTMENT TYPE AND TERMS: Insert the dollar amount you would like to invest next to the type of Bond(s) you wish to purchase.

\$ FOUNDATION BOND - \$250 minimum

\$ TERM BOND - \$1,000 minimum

1 yr 2 yr 3 yr 4 yr 5 yr

Other Term (for Special Bond _____ months)

\$ REVOCABLE GIFT BOND - \$1,000 minimum

1 yr 2 yr 3 yr 4 yr 5 yr

6 yr (Church Investors Fund is the beneficiary)

CHURCH ONLY INVESTMENTS

\$ BUILDING FUND BOND - \$1,000 minimum

\$ MINISTRY FUND BOND - \$1,000 minimum

*authorized uses of the funds must be specified in the Special Instructions section below, or may be attached.

Special Instructions, including authorized uses of Ministry Fund Bond funds:

TOTAL INVESTMENT: \$

Make cheque payable to "Church Extension Investors Fund, Ltd." or choose "Electronic Funds Transfer" in Part 5 and provide the necessary information.

4: DISTRIBUTION OF INTEREST: Indicate how often you would like to receive interest payments on your Bond. Please mark only one box. All interest earned and not paid to you will be added to the principal amount of your Bond monthly for Foundation Bonds and annually for all other Bonds. Note: Foundation Bonds only allow for monthly distributions.

Let my interest accumulate and compound in my investment

Pay to me by electronic transfer: Annually Semi-annually Quarterly (\$5,000 minimum investment) Monthly (\$50,000 minimum investment)

5: ELECTRONIC FUNDS TRANSFER:

I authorize Church Investors Fund to process any specific request for electronic transfers, including interest payments, to and/or from my bank or credit union account.
Please attach a voided check to this application from the account named below.

Bank Name

Bank Routing Number

Bank Account Number

6: BENEFICIARY DESIGNATION: (Please attach a separate sheet for additional Beneficiaries and information)

Church or Organization (Revocable Gift Certificate)

Name

Phone

Street Address

City, Province, Zip

X

Signature

This election will remain in place unless changed in writing

7: INVESTMENTS HELD IN TRUST ONLY:

If this investment is being held in a living trust, please provide information below and attach a copy of trust cover page, successor trustee provisions and trust signature page.

Name and Date of Trust

Trust Account Number

8: ACKNOWLEDGEMENT:

1) You agree to purchase the Bond indicated by the information you have provided in this Subscription Agreement.

2) Each person signing below declares under penalty of perjury that such person(s): has received and read the "Terms and Conditions of Subscription for Debt Securities of Church Investors Fund, Ltd."

You understand and agree to these terms and conditions. Furthermore, each person signing below acknowledges that their signature(s), as signed below, will be used for identity verification purposes when requesting investment activities.

3) **Interest rates** are listed on the accompanying rate sheet, which is attached to and forms part of this Subscription Agreement. The applicable interest rate depends on the type of investment (e.g., Bond or Foundation Agreement), the term of the investment (e.g., one (1) year or five (5) years) and the amount invested. The interest rates on the rate sheet are current as of the date on the rate sheet and are subject to change without notice to you.

4) **Beneficiary Designation and Spousal Consent.** If you have selected a Revocable Gift Bond, you request that Church Investors Fund designate the church or organization listed in Part 3 as beneficiary to receive the principal and any unpaid accrued interest on your Bond at your death. You may change or revoke this beneficiary designation at any time prior to your death. The terms of this beneficiary designation, your Revocable Gift Bond and this Subscription Agreement shall be binding on your heirs, beneficiaries and legal representatives. **In addition, you represent either (i) that you are unmarried, or (ii) that your spouse has signed either this Subscription Agreement as a Joint Investor, OR spouse has signed below, giving to the Primary Investor any interest they have in the funds to be invested in the Bond applied for in this Subscription Agreement and agrees to the naming of the beneficiary in Part 3.** The spouse also acknowledges that they have received a fair and reasonable disclosure of the Primary Investor's property and financial obligations. The spouse acknowledges that they shall have no claim against Church Investors Fund or the beneficiary identified in Part 3 of this Subscription Agreement for any payment made to the beneficiary.

5) **Liability of Joint Investors.** The undersigned Investor and Joint Investor shall be jointly and severally liable under this Subscription Agreement. **Church Investors Fund is authorized to act upon the instructions and directions of either Investor in all matters,** including redemption requests by cheque or otherwise. In addition, if the Investors have selected a Revocable Gift Bond, each Investor represents that the other Investor is his or her spouse.

6) If you have selected a Building Fund Bond or Ministry Fund Bond, each person signing below declares under penalty of perjury that the Applicant meets the definition of "Qualified Organization". In addition, if the Applicant has selected a Ministry Fund Bond, Applicant agrees to indemnify Church Investors Fund for claims related to its decision to approve or reject a purpose, approve or reject a change to a purpose, permit redemption without a penalty, or impose a penalty, and for the application or use of redeemed funds.

7) *By signing this Subscription Agreement and under penalties of perjury, each of you certify that: 1) the Social Insurance or Taxpayer Identification Number you list under your name in Part 1B of this Subscription Agreement is correct; and 2) You are not subject to backup withholding because: (a) You are exempt from backup withholding, or (b) The Canada Revenue Agency has not notified you that part of your dividend and interest is to be withheld as a result of your failure to report all dividend and interest income, or (c) the CRA has notified you that you are no longer subject to backup withholding. NOTE: You must cross out this paragraph if you ARE subject to backup withholding.*

Signatures required for transactions: 1 or 2, if this is a joint account or a Revocable Gift

I/WE AUTHORIZE TELEPHONE TRANSFERS ON MY/OUR ACCOUNT(S)*

X

Signature

Date

X

Signature

Date

Please mail this Subscription Agreement together with a cheque payable to "Church Extension Investors Fund, Ltd." for the amount you wish to invest to: Canadian Western Bank, 2810 - 32nd Avenue N.E., Calgary, Alberta, T1Y 5J4.

*Authorization for telephone transfers gives Church Investors Fund the rights to transact business with their investors where a written request may have been required.

QUESTIONS? call (800) 543-2343