

CHURCH INVESTORS FUND, INC.

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(800) 543-2343
www.ChurchInvestorsFund.org



BENEFICIARY DESIGNATION FORM

*This Form will apply to Certificates identified in Part I below.
Please see instructions on the other side of this Form.*

Part I: Certificate Information

Primary Owner (Full Name)	Joint Owner (if any) (Full Name)
Certificate Number(s):	

Part II: Beneficiaries

Primary Beneficiary

Full Name (Given Name, Middle Name, Last Name)	Date of Birth (MM/DD/YY)	Social Security No. or EIN
Mailing Address (Street Address/Rural Route/P.O. Box, City, State and Zip Code)	Percentage of Certificate Proceeds %	Relationship

Other Beneficiaries

Full Name (Given Name, Middle Name, Last Name)	Date of Birth (MM/DD/YY)	Social Security No. or EIN
Mailing Address (Street Address/Rural Route/P.O. Box, City, State and Zip Code)	Percentage of Certificate Proceeds %	Relationship
Please check appropriate box: <input type="checkbox"/> Primary <input type="checkbox"/> Contingent <input type="checkbox"/> Per stirpes		

Full Name (Given Name, Middle Name, Last Name)	Date of Birth (MM/DD/YY)	Social Security No. or EIN
Mailing Address (Street Address/Rural Route/P.O. Box, City, State and Zip Code)	Percentage of Certificate Proceeds %	Relationship
Please check appropriate box: <input type="checkbox"/> Primary <input type="checkbox"/> Contingent <input type="checkbox"/> Per stirpes		

Full Name (Given Name, Middle Name, Last Name)	Date of Birth (MM/DD/YY)	Social Security No. or EIN
Mailing Address (Street Address/Rural Route/P.O. Box, City, State and Zip Code)	Percentage of Certificate Proceeds %	Relationship
Please check appropriate box: <input type="checkbox"/> Primary <input type="checkbox"/> Contingent <input type="checkbox"/> Per stirpes		

Part III: Authorization and Signature

By your signature below, you authorize Church Investors Fund, Inc. ("CeIF") to, at your death, pay to the beneficiaries identified in Part II of this Form the outstanding principal and accrued interest on the Certificates identified in Part I of this Form. If you have designated a 501(c)(3) tax-exempt organization as a beneficiary, you acknowledge that the designation is advisory in nature and CeIF may refuse to honor the designation. If at your death a 501(c)(3) tax-exempt organization that you designated as a beneficiary in Part II of this Form no longer functions as a qualified 501(c)(3) tax-exempt organization with a mission or purpose consistent with your intended donation, CeIF shall be authorized to designate another 501(c)(3) tax-exempt organization to receive your donation. Any beneficiary designation in Part II of this Form may be changed or revoked at any time. However, a beneficiary designation and this Beneficiary Designation Form shall be binding on your heirs, beneficiaries and legal representatives. **Moreover, you represent that you are either (i) unmarried, or (ii) your spouse has signed either this Form as a Joint Owner, or the Spousal Consent below.**

Primary Owner's Signature

Date

Joint Owner's Signature (if any)

Date

Spousal Consent

By your signature below, you represent that you are the spouse of the Primary Owner or Joint Owner identified in Part I of this Form, and you give to your spouse any interest that you have in the Certificates identified in Part I of this Form. You agree and waive any and all rights to object to your spouse naming a beneficiary other than yourself. You acknowledge having received a fair and reasonable disclosure of your spouse's property and financial obligations. You shall have no claim against CeIF or any beneficiary designated under this Form for any payment made to the beneficiary.

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Signature of Spouse of Primary Owner	Date
Signature of Spouse of Joint Owner (if any)	Date
<hr/>	<hr/>
Full Name of Spouse of Primary Owner	Full Name of Spouse of Joint Owner (if any)

Instructions

This Beneficiary Designation Form authorizes CeIF to pay, at your death, the principal and accrued interest on one or more Certificates to individual beneficiaries or 501(c)(3) tax-exempt organizations. This form may be used to designate beneficiaries for existing Certificates as well as for new Certificates in conjunction with a Purchase Application and Agreement.

Designating Beneficiaries for New Certificates

If you are completing this Form to designate beneficiaries for the Certificate you are purchasing (in conjunction with a Purchase Application and Agreement), please follow the following instructions:

- In Part I of this Form, identify the Certificate that your beneficiary designation will apply to by writing "APPLICATION" in the space provided for Certificate numbers.
- Under Part III (Representations and Agreement), Section 7 (Payment on Death / Designation of Beneficiary) of the Purchase Application and Agreement, check the box provided to signify your intention to designate a beneficiary or beneficiaries.
- Attach this Form to the completed Purchase Application and Agreement.

Completing Part II of this Form

You must identify at least one primary beneficiary to receive the principal and interest on your Certificate at your death. In addition, you may designate one or more contingent beneficiaries to receive the principal and accrued interest on your Certificate, in the event that the EACH primary beneficiary either predeceases you or no longer functions as a 501(c)(3) organization with a mission purpose consistent with your intended donation.

So long as at least one primary beneficiary is either alive or functioning as a 501(c)(3) organization consistent with your intended donation, the contingent beneficiary/ies will not receive any of the proceeds from your Certificate/s at your death. In case more than one primary beneficiary has been designated, the proceeds will be divided among the primary beneficiaries on a *pro rata* basis according to their respective percentages set forth in this Form. If at the time of your death, all individuals designated as primary beneficiaries have predeceased you and all 501(c)(3) organizations designated as primary beneficiaries are no longer functioning, contingent beneficiaries will receive proceeds from your Certificate/s on a *pro rata* basis according to their respective percentages set forth in this Form.

Multiple Primary, Contingent or Per Stirpes Beneficiaries

- For each beneficiary (other than the first primary beneficiary) under Part I of this Form, you must check a box indicating whether the beneficiary is a primary beneficiary, contingent beneficiary or per stirpes beneficiary.
- For each beneficiary, identify in the space provided the percentage of the proceeds of your Certificate that you want that beneficiary to receive. For example, if you identify three primary beneficiaries, you may specify that, at your death, the first beneficiary will receive 50%, and each of the two other primary beneficiaries will receive 25%, of the proceeds of your Certificate.
- For each type of beneficiary, the total Percentages of Certificate Proceeds you identify must add up to 100%. For example if you have identified three primary beneficiaries and two contingent beneficiaries, the total percentages of the primary beneficiaries should add up to 100%, and the total percentages of the contingent beneficiaries should also add up to 100%.
- Per stirpes specifies that each "branch" of the deceased person's family receives an equal share of the certificate – regardless of how many people are in that branch. For example, A and B are children of the deceased certificate owner and are listed as primary beneficiaries per stirpes. If B is also deceased – leaving children C and D (the grandchildren of the original owner) – then A would receive a full half share of the certificate and each of B's two children would receive one quarter of the certificate. Essentially they are dividing B's half share equally.

Designating a Trust as Beneficiary

To name a trust as a beneficiary, you must specify under Part II of this Form the name and address of the trustee and the relevant trust agreement and its date of execution. For example: *Jill Doe, Trustee, John Doe Irrevocable Trust, Trust Agreement dated January 5, 2012*. If the trust has a tax identification number, the number will need to be supplied in place of the social security number.